

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 739
by Senator Morrish

AMENDMENT NO. 1

On page 3, delete line 20, and insert "**if the secretary determines the project shall meet**"

AMENDMENT NO. 2

On page 3, line 21, at the beginning of the line delete "**meets**" and at the end of the line
insert "**The certification shall remain valid only if the project commences construction
on or before December 31, 2015.**"

AMENDMENT NO. 3

On page 3, delete lines 25 through 29, and delete page 4, and insert:

**"C. Upon issuance of the certificate certifying a project as a qualified
low carbon energy project, the secretary shall make the monies in the fund
available to any qualified low carbon energy project, in accordance with an
irrevocable and binding agreement with the department, to offset, reimburse
or ameliorate capital costs or debt service incurred by the owner of such project
and related to such project after its commercial operation date, as provided in
R.S. 30:1005.**

**D. Notwithstanding any provision of law to the contrary, the secretary
shall provide a qualified low carbon energy project with monies from the fund
that are generated through enhanced oil or gas recovery utilizing carbon
dioxide from such project. Monies in the fund generated by enhanced oil or gas
recovery attributable to one project shall not be provided to or for the benefit
of another project."**

AMENDMENT NO. 4

On page 5, delete lines 1 through 12

AMENDMENT NO. 5

On page 6, delete line 4, and insert:

**"B. At the time the secretary certifies a project as a low carbon energy project,
the secretary or the State Mineral and Energy Board shall negotiate with the
project a percentage of the royalties, rentals, and bonuses, but not severance
taxes, due to the"**

AMENDMENT NO. 6

On page 6, line 7, after "**fund**" and before the comma "," insert "**after commercial
operation of the project**"

AMENDMENT NO. 7

On page 6, line 9, delete "**fifty**" and insert "**percentage**"

AMENDMENT NO. 8

On page 6, at the beginning of line 10, delete "**percent portion**"

1 AMENDMENT NO. 9

2 On page 6, at the end of line 11, insert "**No royalties, rentals, or bonuses resulting from**
3 **production of oil or gas existing at the time such enhanced oil or gas recovery is begun**
4 **shall be deposited into the fund. However, no negotiated rate shall be authorized until**
5 **reviewed and approved by the Joint Legislative Committee on the Budget.**"

6 AMENDMENT NO. 10

7 On page 6, delete lines 12 through 23

8 AMENDMENT NO. 11

9 On page 6, line 24, change "**D**" to "**C**"

10 AMENDMENT NO. 12

11 On page 6, line 25, after "**project**" delete the comma and the remainder of the line

12 AMENDMENT NO. 13

13 On page 6, at the beginning of line 26, delete "**order of the Public Service Commission,**"

14 AMENDMENT NO. 14

15 On page 6, line 28, change "**E**" to "**D**" and delete "**one hundred fifty**" and insert "**thirty-**
16 **five**"

17 AMENDMENT NO. 15

18 On page 7, line 5, change "**F**" to "**E**" and after "**available**" insert "**from the fund**"

19 AMENDMENT NO. 16

20 On page 7, line 6, after "**project**" delete the comma and the remainder of the line

21 AMENDMENT NO. 17

22 On page 7, at the beginning of line 7, delete "**order of the Public Service Commission,**"
23 and after "**hundred**" insert "**fifty**"

24 AMENDMENT NO. 18

25 On page 7, delete lines 9 through 12

26 AMENDMENT NO. 19

27 On page 7, line 13, change "**(3)**" to "**(2)**"

28 AMENDMENT NO. 20

29 On page 7, line 18, change "**(4)**" to "**(3)**"

30 AMENDMENT NO. 21

31 On page 7, delete lines 24 through 28

32 AMENDMENT NO. 22

33 On page 7, line 29, change "**H**" to "**F**"

- 1 AMENDMENT NO. 23
- 2 On page 8, line 2, delete "**the Public Service Commission**" and insert "**any qualified low**
- 3 **carbon energy project**"